

Q2 2021

Zacks Earnings Consistent Portfolio ETF (ZACP)

OBJECTIVE

The Zacks Earnings Consistent Portfolio ETF (the “Fund”) seeks to provide long-term total returns and minimize capital loss. The Fund pursues its investment objective by constructing a portfolio of companies that exhibit a track record of moving through adverse market conditions with little to minimal impact on aggregate earnings growth relative to the overall equity market.

PHILOSOPHY

Searching current data for qualitative signs of a company’s competitive advantage is a common method of stock selection, yet we believe this approach fails to identify a crucial attribute: performance in adverse economic conditions.

Instead, we search for companies that have historically generated earnings growth regardless of the market environment. This is a higher barrier to entry that helps ensure each company in the portfolio has not just a qualitative advantage, but a true moat—a sustainable competitive edge that bolsters earnings stability through. The result is a portfolio with long-term growth potential that can carry investors through market events like the 2008 crisis or the 2020 pandemic.

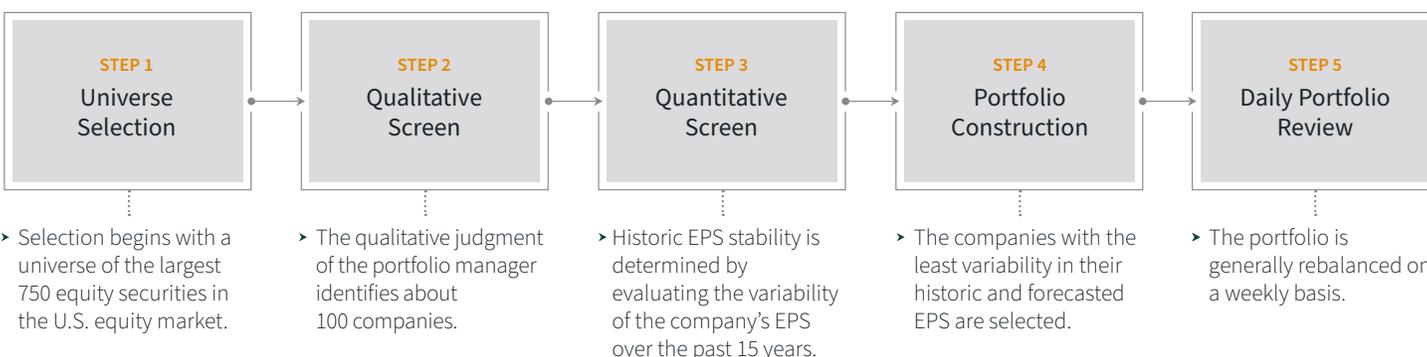
Fund Characteristics

- ▶ **Risk Management:** Seeks stability through adverse market conditions
- ▶ **Fundamental:** Quantitative and qualitative screening
- ▶ **Weighting:** Proprietary-weighted portfolio
- ▶ **Diversification:** Blend of large, mid and small cap companies

FUND DETAILS

- Asset class:** Equity
- Ticker:** ZACP
- CUSIP:** 98888G105
- SEC yield:** 1.45%*
- Number of holdings:** 58
- Inception date:** 8/24/2021
- Benchmark:** Russell 3000**
- Gross expense ratio:** 1.12%
- Net expense ratio:** .55%***

Investment Process Summary



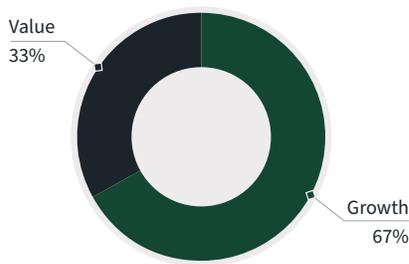
The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor’s shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance quoted. Short term performance, in particular, is not a good indication of the fund’s future performance, and an investment should not be made based solely on returns. For the most recent month-end go to <https://www.zacksfunds.com>

*As of 8/31/21

**The Russell 3000 Index is composed of 3000 large U.S. companies, as determined by market capitalization. This portfolio of Securities represents approximately 98% of the investable U.S. equity market. The Russell 3000 Index is comprised of stocks within the Russell 1000 and the Russell 2000 Indices. The index was developed with a base value of 140.00 as of December 31, 1986.

***Reflects a contractual fee waiver until at least August 31, 2022

Style*

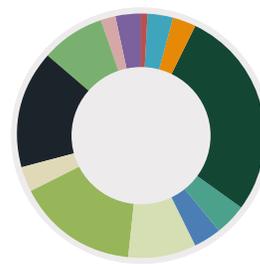


■ Growth	67%
■ Value	33%

Top 10 Holdings*

Company	Ticker	Weight
Apple Inc	AAPL	5.78%
Microsoft Corp	MSFT	5.66%
Alphabet Inc-CL A	GOOGL	3.64%
Home Depot Inc	HD	2.82%
Unitedhealth Group Inc	UNH	2.86%
Procter & Gamble Co/The	PG	2.67%
Danaher Corp	DHR	2.37%
Pepsico Inc	PEP	2.22%
Accenture PLC-CL A	ACN	2.17%
Johnson & Johnson	JNJ	2.15%

Sector Breakdown*



■ Aerospace	0.99%
■ Basic Materials	3.42%
■ Business Services	3.07%
■ Computer and Technology	27.66%
■ Conglomerates	4.28%
■ Consumer Discretionary	3.39%
■ Consumer Staples	8.97%
■ Finance	15.92%
■ Industrial Products	3.22%
■ Medical	15.70%
■ Retail -Wholesale	8.28%
■ Transportation	1.82%
■ Utilities	3.29%
Grand Total	100.00%

*As of 8/31/21. Subject to change.

FIRM OVERVIEW

Zacks Investment Management is built on a foundation of rigorous research and a desire to outperform benchmarks over time, with a focus on financial intermediaries and institutions. We have been providing wealth management services since 1992, and have been a leading expert on earnings and using earnings estimates as a part of our investment process. We are a wholly owned subsidiary of our parent company, Zacks Investment Research, one of the largest providers of independent research in the U.S.

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company and can be found at www.zacksfunds.com. Please read carefully before investing. A hard copy of the prospectuses can also be requested by calling 855-813-3507.

Investing involves risk. Principal loss is possible. As an ETF, the funds may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. The Fund is subject to management risk because it is an actively managed portfolio. The Advisor's judgments about the attractiveness, value, and stability of particular stocks in which the Fund invests may prove to be incorrect, and there is no guarantee that the Advisor's judgment will produce the desired results. Equity securities are subject to changes in value, and their values may be more volatile than those of other asset classes. Stocks of large companies as a group can fall out of favor with the market, causing the Fund to underperform investments that have a greater focus on mid-cap or small-cap stocks. Larger, more established companies may be slow to respond to challenges and may grow more slowly than smaller companies. Investments selected using quantitative methods may perform differently from the market as a whole.

The fund is new with a limited operating history.

EPS is defined as 12 Month actual Earnings per Share.

Foreside Financial Services, LLC (the "Distributor"), Three Canal Plaza, Suite 100, Portland, ME 04101, is the distributor for the Fund.



Zacks Investment Management

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