

**ZACKS FOCUS GROWTH ETF**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**February 28, 2025**

Shares		Fair Value
	<b>COMMON STOCKS — 97.1%</b>	
	<b>AEROSPACE &amp; DEFENSE - 1.0%</b>	
1,032	Howmet Aerospace, Inc.	\$ 140,971
	<b>AUTOMOTIVE - 3.8%</b>	
1,806	Tesla, Inc. <sup>(a)</sup>	529,122
	<b>BEVERAGES - 0.7%</b>	
1,290	Coca-Cola Company (The)	91,861
	<b>BIOTECH &amp; PHARMA - 4.2%</b>	
387	AbbVie, Inc.	80,895
437	Alnylam Pharmaceuticals, Inc. <sup>(a)</sup>	107,830
439	Eli Lilly & Company	404,157
		592,882
	<b>COMMERCIAL SUPPORT SERVICES - 0.8%</b>	
567	Cintas Corporation	117,653
	<b>DIVERSIFIED INDUSTRIALS - 1.2%</b>	
812	General Electric Company	168,067
	<b>E-COMMERCE DISCRETIONARY - 6.5%</b>	
4,324	Amazon.com, Inc. <sup>(a)</sup>	917,898
	<b>ENGINEERING &amp; CONSTRUCTION - 1.0%</b>	
335	EMCOR Group, Inc.	136,985
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 0.6%</b>	
651	Cardinal Health, Inc.	84,291
	<b>HOUSEHOLD PRODUCTS - 0.4%</b>	
335	Procter & Gamble Company (The)	58,236
	<b>INSTITUTIONAL FINANCIAL SERVICES - 1.8%</b>	
398	Goldman Sachs Group, Inc. (The)	247,671

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Shares		Fair Value
<b>COMMON STOCKS — 97.1% (Continued)</b>		
<b>INTERNET MEDIA &amp; SERVICES - 17.2%</b>		
4,554	Alphabet, Inc., Class A	\$ 775,455
1,168	Meta Platforms, Inc., Class A	780,458
542	Netflix, Inc. <sup>(a)</sup>	531,464
335	Spotify Technology S.A. <sup>(a)</sup>	203,683
1,420	Uber Technologies, Inc. <sup>(a)</sup>	107,934
		<hr/> 2,398,994 <hr/>
<b>MEDICAL EQUIPMENT &amp; DEVICES - 2.0%</b>		
284	Intuitive Surgical, Inc. <sup>(a)</sup>	162,774
397	Penumbra, Inc. <sup>(a)</sup>	113,320
		<hr/> 276,094 <hr/>
<b>OIL &amp; GAS PRODUCERS - 0.6%</b>		
389	Targa Resources Corporation	<hr/> 78,469 <hr/>
<b>REAL ESTATE SERVICES - 1.1%</b>		
588	Jones Lang LaSalle, Inc. <sup>(a)</sup>	<hr/> 159,871 <hr/>
<b>RETAIL - CONSUMER STAPLES - 4.4%</b>		
516	Casey's General Stores, Inc.	213,732
387	Costco Wholesale Corporation	405,813
		<hr/> 619,545 <hr/>
<b>RETAIL - DISCRETIONARY - 2.3%</b>		
284	Home Depot, Inc. (The)	112,634
412	Lululemon Athletica, Inc. <sup>(a)</sup>	150,632
412	TJX Companies, Inc. (The)	51,401
		<hr/> 314,667 <hr/>
<b>SEMICONDUCTORS - 13.0%</b>		
2,529	Broadcom, Inc.	504,358
9,589	NVIDIA Corporation	1,197,859
696	QUALCOMM, Inc.	109,390
		<hr/> 1,811,607 <hr/>
<b>SOFTWARE - 15.6%</b>		
407	CrowdStrike Holdings, Inc., CLASS A <sup>(a)</sup>	158,592
1,781	Fortinet, Inc. <sup>(a)</sup>	192,366
1,265	Gitlab, Inc., Class A <sup>(a)</sup>	76,166

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Shares		Fair Value
<b>COMMON STOCKS — 97.1% (Continued)</b>		
<b>SOFTWARE - 15.6% (Continued)</b>		
2,671	Microsoft Corporation	\$ 1,060,360
936	Okta, Inc. <sup>(a)</sup>	84,699
527	Oracle Corporation	87,514
1,858	Palantir Technologies, Inc., Class A <sup>(a)</sup>	157,781
826	Salesforce, Inc.	246,024
955	Twilio, Inc., Class A <sup>(a)</sup>	114,533
		<u>2,178,035</u>
<b>TECHNOLOGY HARDWARE - 14.8%</b>		
6,208	Apple, Inc.	1,501,343
2,787	Arista Networks, Inc. <sup>(a)</sup>	259,330
387	Motorola Solutions, Inc.	170,365
387	Ubiquiti, Inc.	132,234
		<u>2,063,272</u>
<b>TECHNOLOGY SERVICES - 4.1%</b>		
439	Mastercard, Inc., Class A	253,000
890	Visa, Inc., Class A	322,812
		<u>575,812</u>
	<b>TOTAL COMMON STOCKS (Cost \$13,890,886)</b>	<u>13,562,003</u>
	<b>TOTAL INVESTMENTS - 97.1% (Cost \$13,890,886)</b>	\$ 13,562,003
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 2.9%</b>	<u>400,659</u>
	<b>NET ASSETS - 100.0%</b>	<u><u>\$ 13,962,662</u></u>

<sup>(a)</sup> Non-income producing security.