Zacks INVESTMENT MANAGEMENT

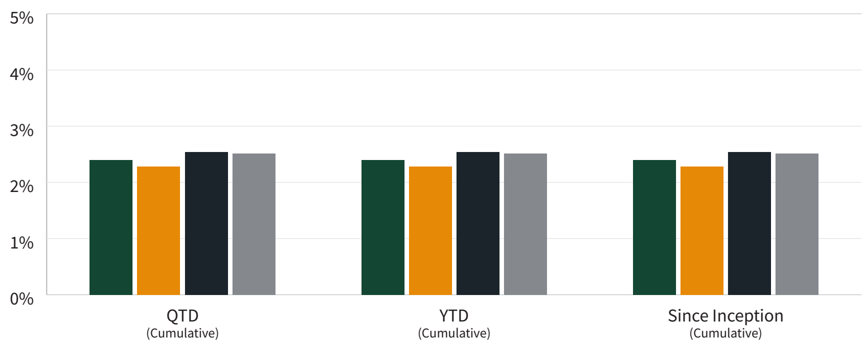
Q2 2026

Zacks Income ETF (ZINC)

OBJECTIVE

The Zacks Income ETF (the "Fund") seeks to provide current income as well as long-term capital appreciation.

Annualized Returns *(Performance as of 6/30/2026)*



	QTD (Cumulative)	YTD (Cumulative)	Since Inception (Cumulative)
ZINC Market Price	2.40%	2.40%	2.40%
ZINC NAV	2.28%	2.28%	2.28%
Dow Jones US Select Dividend Index	2.54%	2.54%	2.54%
Russell 1000 Value	2.51%	2.51%	2.51%

FUND DETAILS

Inception Date: 6/2/2026

Ticker: ZINC

Asset Class: Equities

Primary Exchange: NYSE

CUSIP: 98888G873

Number of Positions: 53

Weighted Ave Market Capitalization: $103.4 B

Fund Type: Active

Benchmark: Dow Jones US Select Dividend Total Return Index/Russell 1000 Value

Net Expense Ratio: 0.55%*

Gross Expense Ratio: 1.07%

Dividend Frequency: Quarterly

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance quoted. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. For the most recent month-end go to https://www.zacksetfs.com. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. NAV Returns are calculated using the daily 4:00pm net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Investment Process Summary

STEP 1 Universe Selection → **STEP 2** Quantitative Screening → **STEP 3** Portfolio Construction → **STEP 4** Daily Portfolio Review → **STEP 5** Distributions

- **Step 1:** Selection begins with a broad universe of liquid, dividend-paying equities.
- **Step 2:** Utilizing the Zacks Proprietary Multi-factor Alpha model, the portfolio team ascribes scores to each company within each universe.
- **Step 3:** The portfolio is constructed to balance potential income with prudent diversification.
- **Step 4:** Active risk management is applied throughout, with ongoing monitoring to identify deteriorating fundamentals or changing income profiles.
- **Step 5:** Potential distributions are supported through dividend income and return of capital.

*Reflects a contractual fee waiver until at least June 30, 2027.

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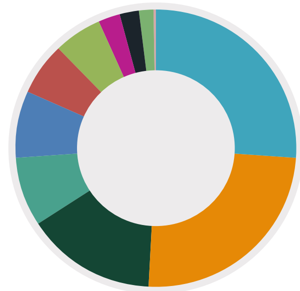
Top 10 Index Holdings*

Company	Ticker	Weight
EVERSOURCE ENERGY	ES	5.72%
ALTRIA GROUP, INC.	MO	4.93%
JPMORGAN CHASE & COMPANY	JPM	4.10%
SEAGATE TECHNOLOGY HOLDINGS PLC	STX	3.78%
NORTHWESTERN ENERGY GROUP, INC.	NWE	3.73%
EDISON INTERNATIONAL	EIX	3.50%
PINNACLE WEST CAPITAL CORPORATION	PNW	3.31%
T ROWE PRICE GROUP, INC.	TROW	3.21%
UNUM GROUP	UNM	3.12%
FIFTH THIRD BANCORP	FITB	2.94%

*As of 6/30/2026. Subject to change.

Sector Breakdown*



Utilities	25.68%
Finance	24.35%
Consumer Staples	14.67%
Computer and Technology	7.96%
Oils -Energy	7.71%
Basic Materials	6.05%
Medical	5.41%
Autos/Tires/Trucks	2.51%
Business Services	2.13%
Retail -Wholesale	1.64%
Consumer Discretionary	0.15%

FIRM OVERVIEW

Zacks Investment Management is built on a foundation of rigorous research and a desire to outperform benchmarks over time, with a focus on financial intermediaries and institutions. We have been providing wealth management services since 1992, and have been a leading specialist, professional on earnings and using earnings estimates as a part of our investment process for decades. We are a wholly owned subsidiary of our parent company, Zacks Investment Research, one of the largest providers of independent research in the U.S.

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company and can be found at www.zacksetfs.com. Please read carefully before investing. A hard copy of the prospectuses can also be requested by calling 855-813-3507.

ZINC Fund Specific Risk

Diversification does not ensure a profit or guarantee against loss. Investing involves risk. Principal loss is possible. As an ETF, the funds may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. The Fund is subject to management risk because it is an actively managed portfolio. The Advisor's judgments about the attractiveness, value, and stability of particular stocks in which the Fund invests may prove to be incorrect, and there is no guarantee that the Advisor's judgment will produce the desired results. Equity securities are subject to changes in value, and their values may be more volatile than those of other asset classes. Stocks of large companies as a group can fall out of favor with the market, causing the Fund to underperform investments that have a greater focus on mid-cap or small-cap stocks. Larger, more established companies may be slow to respond to challenges and may grow more slowly than smaller companies. Investments selected using quantitative methods may perform differently from the market as a whole.

The Fund pays monthly distributions of income and managed distributions quarterly on Fund shares at a target rate that seeks to represent an annualized payout of approximately 8.0% on the Fund's per-share NAV on the date of a distribution's declaration (this rate is a target only and actual distributions may reflect a higher or lower annualized rate at the time of any given distribution, and further the target rate may be changed (raised or lowered) without prior notice from time to time depending on the market environment). Shareholders receiving periodic payments.

The fund is new with a limited operating history. Northern Lights Distributors, LLC (the "Distributor"), 4221 North 203rd Street, Elkhorn, NE 68022, is the distributor for the Fund. Zacks Investment Management is not affiliated with Northern Lights Distributors, LLC.

Benchmark

The Dow Jones U.S. Select Dividend Index represents the country's top stocks by dividend yield, selected annually and subject to screening and buffering criteria. The index universe is defined as all dividend-paying companies in the Dow Jones U.S. Index that have a nonnegative historical five-year dividend-per-share growth rate, a five-year average dividend to earnings-per-share ratio of less than or equal to 60%, paid dividends in each of the previous five years, and a three-month average daily trading volume of 200,000 shares. Current index components are included in the universe regardless of their dividend payout ratio or trading volume.

The Russell 1000 Value Index is a well-known, unmanaged index of the prices of 1000 large-company value common stocks selected by Russell. The Russell 1000 Value Index assumes reinvestment of dividends but does not reflect advisory fees. An investor cannot directly invest in an index. The volatility of the benchmark may be materially different from the individual performance obtained by a specific investor.

Zacks Investment Management reserves to the right to discontinue this offering at any time.

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